Incentives - OZ

Opportunity Zones effective from June 1, 2015 through May 31, 2016



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This incentive targets manufacturers and certain service industries that have a new payroll investment of \$2.5 million or more to receive a quarterly cash payment of up to 5 percent of new taxable payroll. A lower payroll threshold is available for certain food processing and research and development projects, or as a result of locating in targeted areas. Qualifying wage requirements would be the lower of the average county wage or the state index wage. Companies that have 10 percent of their workforce as veterans qualify for a higher 6 percent net benefit rate.

For more information on the Quality Jobs Program and Opportunity Zones, visit the <u>Oklahoma Department of Commerce Web site.</u>

