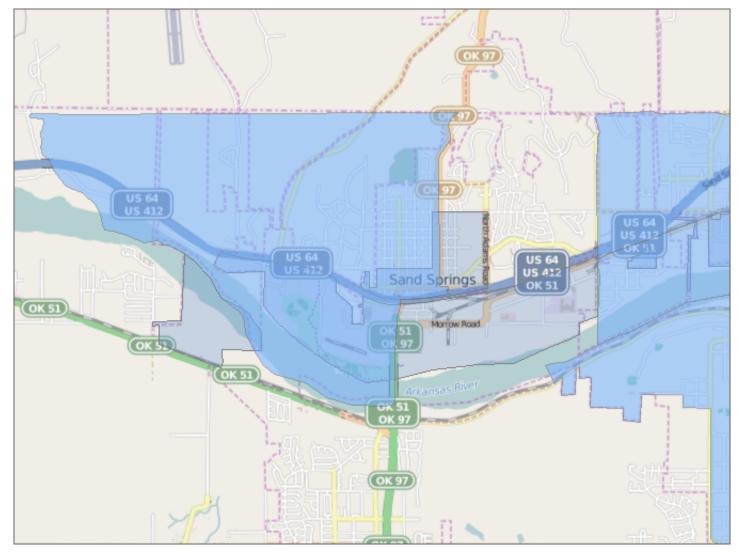
Incentives - EZ

Enterprise Zones effective July 1, 2015 through June 30, 2016. Please contact Lesli Walsh at Lesli_walsh@OKCommerce.gov 405.815.5120 for additional information.



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Investment/New Jobs Tax Credits provide growing manufacturers a significant tax credit based on either an investment in depreciable property or on the addition of full-time-equivalent employees engaged in manufacturing, processing, or aircraft maintenance.

Details

- Choice of tax credit based on investment OR new employees.
- Five-year state tax credit on the greater of 1% per year of investment in new depreciable property or \$500 per new employee.
- Credit doubles in Enterprise Zones.
- Credit doubles if investment exceeds \$40 million.
- Minimum investment of \$50,000.
- These tax credits accrue and may be claimed on July 1, 2012.
- May be combined with Quality Jobs under certain circumstances.

For more information on the Quality Jobs Program and Opportunity Zones, visit the Oklahoma Department of Commerce Web site.

